

TRADING TERMS & CONDITIONS

PAYMENT TERMS:

- Payment is by SWIFT transfer.
- Deposits on orders are compulsory; amount payable may be negotiable subject to size of order. Order production starts and lead-times are confirmed upon receipt of MT103 form from bank.
- Balance of payment is released upon sight of Bill of Lading sent via email. Originals and copies will be couriered following MT103 form from bank showing that transfer for balance has been made.
- Buyer will ensure that the amount received at PT Lutikalai bank account is the total invoiced value and that all bank charges are covered by buyer.
- 5% interest fee per month will be charged on payments not submitted after 10 days from due date.
- For bank details please see overleaf.

RATE OF EXCHANGE:

- For any orders being settled in a currency other than invoiced, Lutikalai will advise current company rates for said currency. If rate quoted is not applied by buyer when settling invoice, Lutikalai may refuse to release goods/shipping docs until such time as it deems the invoice settled in full.

SAMPLES:

- Samples may be free of charge, at Lutikalai's discretion.
- If buyer is to be charged for samples, payment for said samples is due immediately. Sample production will commence upon receipt of amount due.
- Freight of samples to buyer is payable by the buyer.

ORDER PRODUCTION & LEAD-TIMES:

- Lead-time and cargo release window will be advised upon placement of order and confirmed as soon as deposit is received at bank.
- Should order include special packaging, labeling and/or ticketing requirements, artwork and details must be submitted upon ordering. Lutikalai is not liable for any delays in shipping due to buyer's late release of packaging/labeling data.

INSPECTIONS:

- Inspections and QC are carried out by the Lutikalai production team. Official reports and photographs may be provided upon request if necessary.

SHIPPING:

- Orders may be shipped via LCL, 20', 40' and 40'HC FCLs, and/or by air. Please contact us for local handling charge estimates.
- LCL and air-freight estimates are subject to change depending on final weight and/or volume of order. Final shipping and handling fees for air-freighted or LCL samples will be confirmed on day of shipping.
- Exact ship-date of order will be confirmed within a few days +/- from shipping window, as soon as official shipping schedules are released by shippers, usually a few weeks prior to shipping window.
- FOB local handling charges include standard fumigation and certification of the container.

- ISPM 15 and Phytosanitary fumigation and certification are available at additional costs and are not included in standard shipping quotes unless specified. Phytosanitary and ISPM fumigation and certification rates are issued by the Indonesian customs authorities and are subject to change without notice.
- Special shipping requirements, certification and/or compliances to buyer's local customs authorities must be advised upon placement of order. Any losses and/or fines incurred resulting from lack of communication from buyer's part are solely at the risk of the buyer.

RETURNS:

- Damages or shortages must be advised, and photographic evidence submitted, within 20 days of receipt of goods at port of entry. No cash refunds will be granted, but total invoiced value for damaged goods may be credited to buyer's account, or damaged goods replaced.
- Refunds are subject to our approval .We reserve the right to not refund damages below 5% of the total order sent.

I, the below signed, agree to all the above terms and conditions with no exceptions. Signed by _____, in agreement on this day, the ____ of _____, 20____.

For and on behalf of the Buyer

For and on behalf of PT Lutikalai
I Gusti Made Pastika, Director

Bank Details:

Name of Bank: PT Bank Negara Indonesia (Persero) Tbk
Bank Address: Kantor Cabang Utama Renon
Jl Raya Puputan No 27 Renon
Denpasar, Bali, Indonesia
Tel +62-361-263314; Fax +62-361-246751
Beneficiary: PT Lutikalai
Account Number (Rph): 122981347
Account Number (USD): 123197962
SWIFT Code: BNINIDJARNN

*PT Lutikalai Republic of Indonesia Company Tax Registration Number: NPWP # 02.612.013.9-903.000
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